tive Banks is controlled by Cooperative Department of the State concerned as well as RBI. The control of RBI is exercised through its regulatory, supervisory, operational and promotional functions. One of the objectives of the control is safe guarding the interests of depositors of these banks. During the course of inspection of Urban Cooperative Bank conducted by RBI and audit done by the Cooperative Department, necessary records/books of accounts etc. are checked keeping the above point in view.

Violation of R. B. I. Directives by Commercial Banks

6825. SHRI GEORGE FERNANDES: Will the Minister os FINANCE be pleased to state:

(a) whether the commercial banks are flouting directives of Reserve Bank of India regarding operation of post shipment export credit denominated in foreign currency at international interest reads as reported in the 'Economic Times' dated 29.1.1992;

(b) if so, the details thereof; and

(c) the Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The Reserve Bank of India have reported that they have not come across any case of violation of their instructions in regard to US Dollar Denominated Post Shipment Export Credit.

(b) and (c). Do not arise.

Checking of Baggages of Passengers

6826. SHRI MOHAN RAWALE: Will the Minister os FINANCE pleased to state:

(a) whether the baggages of passengers travelling from Bombay to Delhi by Air India flights are checked at the airport while boarding the plane;

(b) if not, the reasons therefor; and

(c) the measures proposed to be taken in this regard to avoid any mishap?

THE MINISTER OF STATE IN THE MINISTRY FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c). Does not arise in view of reply to (a) above.

[*Translation*]

Loss of Excise Duty Due to Illegal Manufacture of Television Sets

6827. SHRI DAU DAYAL JOSHI: Will the Minister of FINANCE be pleased to state:

(a) the extent of annual loss of excise duty to the Government due to illegal manufacture of television sets;

(b) whether any drive has been launched to streamline the functioning of all the Collectorates of Central Excise to check evasion of excise duty;

(c) if so, the details thereof; and

(d) the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) It is not possible to estimate the extent of loss of excise duty suffered by the Government due to illegal manufacture of television sets, as such manufacture is a clandestine activity;

(b) to (d). Pursuant to the directions issued by Central Board of Excise & Customs in November, 1991, the Collectors of Central Excise launched a concerted anti

evasiondrive by organising transit checks, surprise visits to suspect units, critical study of price lists and classification lists of evasion-prone commodities, stock challenges and effective audit of MODVAT accounts. As a result of these efforts additional excise duty evasion of over Rs. 40 crores has been detected during the period November, 1991 to February, 1992.

A specific Circular was also issued in January, 1992 to alert field formations regarding evasion of duty by T. V. manufactures. One major case of evasion of Central Excise duty by T. V. manufacturer was detected in February, 1992 and an amount of about Rs. one crores has been realised in the said case.

[*English*]

Insurance by LIC in Kashmir Valley

6828. SHRI BHUWAN CHANDRA KHANDHRI: Will the Minister of FINANCE be pleased to state:

(a) whether insurance is not being given in to the houses belonging to Kashmir Families, which were constructed with the help of Life Insurance Corpn. loan and later on burnt to ashes by terrorists in the State;

(b) if so, the reasons therefor;

(c) whether there is any proposal to give full insurance cover to all such affected loanies or exempt recoveries from them;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The Houses constructed with help of loans from LIC are mortgaged with the LIC and are fully insured which includes insurance against the terrorist risk.

(b) Does not arise.

(c) to (e) There is no proposal before the LIC for exempting recoveries of loans and advances. No such exemption is possible because LIC, being a public financial institution, has to work on commercial principles.

Joint Ventures

6829. SHRI BAPU HARI CHAURE: Will the Minister of COMMERCE be pleased to state:

(a) the names of the countries with which India have set up joint ventures during 1991-92 and propose to set up during 1992-93;

(b) the fields in which such joint ventures have been set up or are proposed to be set up; and

(c) the other details of such joint ventures?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c). A Statement of joint venture proposals approved between 1.4.91 and 31.3.92 is enclosed. No proposal have yet been cleared for 1992-93.